TRADE ACROSS BORDERS AND GDP: ARE CORRELATED VARIABLES? THE CASE OF TWO SELECTED COUNTRIES IN CENTRAL AMERICA

Miguel Calderón, Planning Manager, Roure Blau, Honduras
Lauren Benavidez, Commercialization Manager, Honduras

dx.doi.org/10.18374/RBR-18-1.3

ABSTRACT

It has been considered that a better system and easy process in the structure of import/export relation will increase the benefits and growth of an economy, specifically in the GDP (Gross Domestic Product), this document studied the correlation (Pearson Correlation Coefficient) between the indicator of TAB (Trade Across Borders) from the World Bank group, as an annual report for each country and the evolution of the GDP. Two countries were considered; Honduras and Nicaragua due a scarcity papers dealing with information about those economies and the Doing Business Report. Data show a positive correlation between the TAB index and the development of GDP from 2006 to 2015.

Keywords: *GDP, Trade Across Borders, correlation.*