

BUSINESS LANDSCAPE OF ARGENTINA: INTERNATIONAL DIMENSIONS

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ABSTRACT

Argentina declared independence from Spain on July 9th, 1816 (Latin American Wars of Independence). From its creation Argentina has been shaped by immigration, political turmoil, and economic uncertainty. Despite its many challenges this country, rich in Spanish and Italian culture, has been slowly establishing itself in the world. Despite the recession experienced by Argentina in 2001, for the five years, its real GDP grew at an annual rate of approximately nine percent, with lower unemployment rate, and higher purchasing power parity of \$558 billion. This paper aims to provide an overall insight to Argentina's background from the administration of the Federalists and Unitarians, to Peronist populism that impacted on the culture and government of Argentina. A series of literature survey conducted in this paper discusses issues on Argentina's human rights, freedoms, and ethics, its culture distance, foreign trade background, political economy, and financial/global markets. The descriptive analysis will in turn provide the information that one needs to begin a business relationship with Argentina and the many reasons why this interesting country could be viewed as an up and coming economic power (Argentina: the Challenges of Modernization).

Keywords: *Argentina, business, international, politics, economy, recession, agriculture, FDI, Hofstede, Gini index, risk, investment.*