

CHINESE OUTBOUND M&A: SHUANGHUI - SMITHFIELD ACQUISITION CASE

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ABSTRACT

Recently, there has been a significant amount of attention drawn to China's transition from a foreign investment target to that of an international acquirer. This paper examines the motivations behind international M&A and how economic, financial, political and national security factors influence the success of Chinese outbound transactions. We specifically examine Shuanghui International's recent acquisition of Smithfield Foods to provide insight into the current state of Chinese outbound M&A.

Keywords: *International mergers and acquisitions, foreign direct investment, Chinese outbound M&A.*