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THE QUANTITATIVE EVALUATION OF CHINA'S REAL ESTATE SINGLE POLICY: BASED ON THE INDEX OF PMC MODEL

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ABSTRACT

In order to be more objective and reasonable for China's real estate policy evaluation and strengthen the effectiveness of government macro-control, This paper is based on the 283 real estate policy texts issued by the Chinese government in 2003-2016 , through the ROSTCM, selecting 9 variables and 43 level two level variables, establishing PMC index the model, analysis- ing the 6 real estate policies in 2016 , getting PMC index and PMC surface. Research shows that, Policy 2 and policy 5 are excellent level, the other 4 policies are acceptable levels and still have much room for improvement. Evaluation of China's real estate policy basing on PMC index model can directly analyze the individual policy and intuitive present of policies for each variable specific situation. This paper provides a new mode of thinking and a new method for the evaluation of China's real estate policy. It can be used as a reference for our government to develop a feasible and scientific real estate policy

Keywords: *real estate policy; PMC index model; PMC surface; quantification; evaluation*