

**A CRITICAL SURVEY OF RECENT DEVELOPMENTS IN CAPITAL FLOW THEORY AND  
MACROPRUDENTIAL POLICY: CONTRIBUTIONS TO CRISIS PREDEICTION**

Greg M. Richey, California State University, San Bernardino, San Bernardino, CA, USA

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**ABSTRACT**

This article attempts to consolidate and critique some of the recent profound literature and research in the area of capital flow theory and macroprudential regulation. I chose research based on its impact in relaying information to investors and policymakers and aiding them in financial crisis prediction and prevention. In the article, I begin with an overview of the works selected and then proceed to critique the research methods, data chosen, and variables considered and/or omitted. The articles included have also assisted me in my own research by providing methodologies, econometric tips, and though-provoking, interest-piquing questions to pursue.

Keywords: *Capital Flows, Credit booms. Financial crises*