

POSITIVE FINANCIAL IMPACT OF THE DREAM ACT

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ABSTRACT

The Dream Act represents the first step in the process of integration of a very large minority group into mainstream American Society. However recent literature shows skepticism or a downright negative perception of the financial impact of the Dream Act. There are abundant misperceptions and miscalculations that support such a negative view. Using basic data, this paper explores the positive financial impact of the Dream Act beneficiaries. Documented immigrants contribute to the economic progress of the USA via house acquisition, which includes mortgage, real estate taxes, insurance, utilities, etc. Tracking of income taxes by undocumented immigrants is cumbersome; therefore the calculation of income tax contribution becomes more transparent for documented immigrants. This paper highlights the economic importance of the Dream Act generation.

Keywords: *Economic Development, Financial Independence, Dream Act*