

CHANGES IN THE STRUCTURE OF COMMERCIAL BANKING: REASONS AND EFFECTS

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ABSTRACT

Over the last forty years, there has been a drastic reduction - approximately 70 percent -in the number of commercial banks in the United States. This phenomenon has received attention in the media as well as in the scholarly literature; however, the structural changes which accompanied this reduction as well as its effects need additional consideration. The scope of this paper is to discuss the reasons of the reduction in commercial banking and understand its effects, particularly on the financial system, on customers, and on employment.

Keywords: *Commercial Banking, Structural changes, Effects*