

**AN ANALYSIS OF IFRS FOR SMES FROM THE ACCOUNTANTS' PERSPECTIVES: EVIDENCE FROM
TURKEY**

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ABSTRACT

Turkey has been a candidate for EU membership since 1999 and had to adopt IFRS because the European Union (EU) mandated that its members prepare their financial statements in conformity with IFRS converging from local generally accepted accounting principles (GAAP). The purpose of this study is to examine the opinion of accounting professionals on their preparedness for adopting International Financial Reporting Standards (IFRS) for Small and Medium Sized Enterprises (SMEs) in Turkey. The study selected members of the Chambers of Accountants in the Kocaeli area for conducting this survey. The data has been analyzed using descriptive statistics from difference dimensions including; educational level, professional experience, age, number of accounting professionals, and gender. The research focuses on finding out the opinions of the accounting professionals as to whether the training tools and techniques were sufficient for the adoption of IFRS and their overall level of satisfaction related to their preparation for adopting IFRS. The study found significant difference in different categories based on educational level, age and number of accounting professionals. The differences based on gender and years of professional experience were not statistically significant.

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