THE FINANCIAL AND ECONOMIC EFFECTS OF THE PATIENT PROTECTION AND AFFORDABLE CARE ACT (PPACA)

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ABSTRACT

The Patient Protection and Affordable Care Act was signed into law by President Obama on March 23, 2010. This historic legislation is celebrated and opposed by Americans alike. To understand the controversy and the historical value of this legislation, one must also understand the history of health care reform in the United States. It is also important to take a look at other countries that provide universal health care and its successes and failures. Next, the major changes to the Patient Protection and Affordable Care Act will significantly impact many Americans, some favorably and others negatively. This study will review financial and economic impact of this legislation from different perspectives.

Keywords: