

THE ECONOMIC, ENTREPRENEURIAL, AND EDUCATIONAL VALUE OF BUSINESS INCUBATORS

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[dx.doi.org/10.18374/IJSM-15-1.5](https://doi.org/10.18374/IJSM-15-1.5)

ABSTRACT

Motivated by the benefits offered by the creation and development of small businesses, a number of different tools have been created to address the weaknesses that lead to small business failure. One of the more interesting, and successful tools, is the concept of the business incubator. The mission of a business incubator is to enable the creation and growth of business enterprises. Entrepreneurial enterprises join business incubators to receive assistance in running their organizations. This assistance includes consulting services which help the business operate in the short-term, and training which enables the owners to run their businesses in the long-term.

Keywords: *Business Incubator, Entrepreneurship, and Small Business*