

**THE ROLE OF TOP MANAGEMENT TEAM COMPOSITION IN FAMILY FIRMS**

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**ABSTRACT**

In recent research, scholars focus on the impact of family involvement in the top management team on performance, but present results are inconsistent. In order to address the inconsistency of the previous findings, this article sets out to investigate how unique characteristics of the family influence the performance of a family firm when family members are involved in the top management team by the means of a first overview of extant literature which especially regards the underlying theories of this research topic.

Keywords: *top management team; composition; family firms; family business; family culture.*