

MYANMAR (BURMA): THE LAST FRONTIER IN A GLOBALIZED WORLD LOOKING UNDER THE HOOD

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ABSTRACT

Myanmar is a very unusual case of a large country with a rich history that remains an underdeveloped economy in the heart of the world's fastest growing regional economy. Endowed with a wealth of natural assets, this country is positioned to engage a multi-pronged development strategy that draws on agriculture, mining and extraction, manufacturing, and services. Myanmar sits at the crossroads of Asia's great civilizations of India and China, but the country was largely isolated because of four decades of communist rule. Myanmar's recent opening up means that for the first time in more than 50 years foreign government officials, businesses and tourists have an opportunity to visit and explore the country without censorship or restrictions. In this article, I will discuss the progress made by Myanmar to become a part of the global economy. Also discussed are the challenges that international businesses will face.

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