INDONESIA AND ITS ECONOMIC TRANSFORMATION SHOULD IT CARE ABOUT NON-TARIFF BARRIERS?

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ABSTRACT

The Republic of Indonesia (Indonesia) is the world's third-largest democracy, after India and the United States, and a home to the world's largest Muslim population. Originating from a traditionally agriculture based economy, Indonesia has shifted a larger portion of its economic activities toward manufacturing and service oriented industries. With abundant resources, large productive and young labor force, and strategic access to the global mobility network, Indonesia is poised to establish itself as one of the leading economies of the world. However, the question remains could Indonesia's success story continue, given its protectionist policies including the non-tariff barriers?

Keywords: Foreign Direct Investment, Non-Tariff Barriers, Corruption and Bribery, Counterfeiting