

**RISK MANAGEMENT EFFECTIVENESS AND GOAL ACHIEVEMENT: AN EMPIRICAL INVESTIGATION  
OF INSTITUTE OF PHYSICAL EDUCATION IN THAILAND**

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**ABSTRACT**

This study aims at investigating the influences of risk management effectiveness and goal achievement of institute of physical education in Thailand. Risk management effectiveness consists of operational environment analysis, risk assessment integration, compliance with laws and regulations and personal participation awareness. It is hypothesized to become an independent variable of the study. Here, 169 administrators at institute of physical education in Thailand as the population of the study. The results shows that risk assessment integration, compliance with laws and regulations and personal participation awareness have an important positive impact on operational value enhancement and internal control efficiency. Operational value enhancement has a significant positive effect on goal achievement. To outstandingly achieve more benefits of the aforementioned relationships, future research is needed to collect data from different populations and/or a comparative population in order to increase the level of reliable results. Potential discussion with the research results is effectively implemented in the study. Theoretical and managerial contributions are explicitly provided. Conclusion and suggestions and directions of the future research are included.

Keywords: *Operational Environment Analysis, Risk Assessment Integration, Compliance with Laws and Regulations, Personal Participation Awareness, Operational Value Enhancement, Internal Control Efficiency, Goal Achievement, Organizational Climate*