REORGANIZATION IN SMES: DECISION-MAKING PROCESSES AND CONFLICTS OF INTEREST AMONG STAKEHOLDERS

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ABSTRACT

This paper discusses the interests of stakeholders and the entrepreneur in the course of corporate reorganization as well as their decision-making processes. The research is based on the assumptions of stakeholder theory and the thesis that managing these stakeholder relationships is an essential part of a corporate reorganization. By means of a single case study, the various interests of involved parties and possible conflicts of interest in the reorganization process are illustrated. The main finding of this paper is that successful reorganization requires both sustainable collaboration with stakeholders and the resolution of conflicts of interest.

Keywords: Reorganization, Stakeholder Management, Case Study, SME