

MINT COUNTRIES: HOW "SWEET" IS THEIR FUTURE?

A. Tansu Barker, Brock University, CANADA

[dx.doi.org/10.18374/CBR-2-3.6](https://doi.org/10.18374/CBR-2-3.6)

ABSTRACT

Mexico, Indonesia, Nigeria and Turkey (MINTs) are proclaimed to join the G7 by 2050. Since innovation is strongly associated with competitiveness and high rates of economic growth, we use selected Global Innovation Index (GII) variables to examine the current status and the growth potential of MINTs. R&D appears to be the most significant hurdle for MINTs and is capable of explaining the GII for MINTs at $R^2 = .96$ by itself. Neither Political Stability nor Rule of Law is encouraging for MINTs. However, University/R&D Collaboration, Intensity of Local Collaboration and Infrastructure, provide MINTs some opportunity in closing the gap with G7.

Keywords: *Global Innovation Index, Political Stability, R&D, Rule of Law, Infrastructure.*