

**CHINESE ACQUISITIONS AND THEIR IMPACT ON THE MADE IN ITALY LUXURY SECTOR: A
PRELIMINARY REVIEW OF THE LITERATURE**

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ABSTRACT

The competitiveness of the Made in Italy luxury industry is in question. Traditionally Foreign Direct Investment (FDI) has flowed from the advanced developed economies into developed and developing countries. More recently a new trend has emerged in the pattern of FDI. Outward bound FDI from emerging economies has begun to increase significantly and has been growing at a faster pace than FDI from the advanced developed world. The paper provides a preliminary assessment of the literature on Chinese acquisitions and their impact on the Made in Italy luxury sector. The preliminary literature review is part of the project FDI-LUX which has been funded by a Marie Curie CIG grant and only recently started. The overall goal of the project is to establish and implement a substantial research agenda that will assist policy makers in responding to this trend and will be of value to all stakeholders in the Italian luxury industry as they face this facet that inevitably globalization entails.

Keywords: *Made in Italy, luxury, FDI, Chinese acquisitions*